

# Development of investment plans or funding proposals (INFFER step 5)

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## ***Introduction***

The Investment Framework For Environmental Resources (INFFER) is a tool for planning and prioritising public investments in natural resources and the environment. It focuses on achieving outcomes cost effectively.

This document relates to step 5 of the INFFER process (Table 1). It is about taking the projects selected in step 4 and preparing investment plans or funding proposals for them (depending on the institutional context).

Table 1. Steps in the INFFER process

	<b>Description of Step</b>	<b>Relevant Document</b>
1.	Develop a list of significant natural assets in the relevant region(s)	"Significant Asset Identification Guide"
2.	Apply an initial filter to the asset list, using a simplified set of criteria	"Filtering Significant Assets Prior to Detailed Assessment"
3.	Define projects and conduct detailed assessments of them	"Project Assessment Form", and "Project Assessment Form Instruction Manual"
4.	Select priority projects	"Selection of Priority Projects"
5.	Develop investment plans or funding proposals	"Development of investment plans or funding proposals" (this document)
6.	Implement funded projects	"Implementation of funded projects"
7.	Monitor, evaluate and adaptively manage projects	"Monitoring, Evaluation and Adaptive Management following INFFER Assessment"

## ***The thinking behind this step***

This step will be different depending on whether the organisation is (a) allocating a budget across competing project opportunities, or (b) applying for funds from external bodies. Of course, the organisation may do both of these things.

In case (a), this step consists of preparing investment plans for those projects that have been selected for internal funding. The procedure and format depends on the requirements of the organisation.

In case (b), this step involves preparing proposals for funding. The procedure and format depends on the requirements of the funding body.

The intention behind completing steps 1 to 4 of the INFFER process is to provide the organisation with all of the substantive information needed to complete plans or proposals. If there are requirements that the existing process is not providing, please advise the INFFER project team so that we can consider their inclusion in future versions.